



*Atlanta Business Chronicle*

July 23-29, 2010

Circulation: 40,000

Readership: 210,000

FINANCIAL PAGE column, Page 13A

## **FINDING ERRORS, FRAUD**

A Buckhead company, **AuditMyBooks LLC**, recently got a \$150,000 grant from the **National Science Foundation** to study using statistical methods to predict accounting errors and financial fraud at small and midsized businesses.

The project got underway on July 1 and will run through the end of the year.

Protections used by larger businesses are too complex, time consuming and costly for small and midsized businesses, the NSF noted in its grant award. As a result, these businesses suffer greater losses from accounting errors and financial fraud.

“Advanced data mining and analysis techniques may offer a simple and cost effective solution to the problem,” the NSF said.

The research includes data collection and statistical assessment techniques that have been successfully used in information security but have not been applied to transactional accounting data sets.

Learn more at [www.nsf.gov/awardsearch/showAward.do?AwardNumber=1013413](http://www.nsf.gov/awardsearch/showAward.do?AwardNumber=1013413).